



## **Price Increase in North America**

Coveright Surfaces has announced a 3 – 10% price increase effective on May 1, 2008, or as contracts allow.

Coveright Surfaces announced a price increase effective on May 1, 2008. This is a result of continual price rises in energy, major raw materials and paper. Due to these factors and additional increases already announced on some of the aforementioned categories, we are now forced to increase prices.

Since January 2008, melamine alone will have increased over 20%. Some décor paper manufacturers have seen similar pressures and implemented immediate pricing actions on all grades. The market we supply has encountered some dramatic increases and although market conditions are not aligned with these increases, our raw material suppliers continue on their journey of higher prices. These increases are directly attributed to tight supply, energy, logistics, currency deviations and a lack of sustainable profitability.

The price increase is 3 to 10% depending on resin system and / or base paper.

Roland Sirois, President Coveright NA said, "With the instability of the global energy markets our major raw material suppliers are forced to increase market pricing. Unfortunately we must pass on a portion of these cost increases to our customers."

We are continuing to work to control internal costs to help partially offset the affect of these outside increases. We wish to thank you for your valued business and that you will understand the necessity for this price increase as we look forward to a long-term partnership.

## **About Coveright**

Coveright is the world's leading manufacturer of surfacing materials for decorative, flooring and technical applications in the furniture, flooring, building, woodworking and automotive industries. The company has manufacturing sites in eight countries, and its products are sold in 45 countries worldwide. With an extensive range of high-quality products and customized solutions, broad production and distribution capabilities, and unrivaled customer support, you can rely on Coveright. Everything covered.

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