



Kuala Lumpur, 22 July 2009

Analabs acquires Coveright Surfaces Malaysia

The Coveright Surfaces Group has today agreed to sell its subsidiary in Malaysia namely, Coveright Surfaces Malaysia Sdn Bhd ("Coveright Malaysia"), to Analabs Resources Berhad ("**Analabs**"). At the same time, a long term licensing and technical support agreement has been signed, under which Coveright Malaysia will continue to produce all existing products to the high Coveright quality standards expected by their Asia/Pacific region customers.

David Miers, Chief Operating Officer of the Coveright Surfaces Group, welcomed the agreement as an excellent opportunity for the development of Coveright in Asia: "We believe that in Analabs we have found a strong local partner with both technical and regional know-how, who will give Coveright Malaysia the opportunity to quickly develop more customized solutions for our Asia/Pacific customers. We look forward to a long and mutually beneficial relationship."

Yow Kheong Kan, Executive Chairman of Analabs said, "Coveright Malaysia has an excellent management team headed by Mr. Diong Kee Onn who has been in the Company since 1996 and we, Analabs look forward to working with them to further develop the business and its strong customer base. This acquisition will broaden Analab's earnings base and we are also delighted to have the support of Coveright Surfaces Group through the long term licensing and technical support services in ensuring continued high Coveright quality standards of all its international products to be sold in the Asia Pacific region".

Subject to approval of the shareholders of Analabs, the transfer of ownership is expected to be completed in September 2009.

Analabs is an investment holding company, primarily engages in the recovery and sale of recycled products, the formulation, repackaging, and warehousing of agricultural chemicals and trading of industrial chemicals. It also provides environmental engineering and testing services. In addition, Analabs engages in manufacturing and trading of paints, lubricant products and other related products and also letting of properties. It operates primarily in Malaysia and Singapore.

About Coveright

Coveright Surfaces is the world's leading independent producer of melamine and phenolic resin surfacing materials for the furniture, flooring, building, woodworking and automotive industries. Headquartered in Germany, Coveright has further operations in North America, South America and Europe, with local service and sales offices in another 29 countries.

Coveright Surfaces were advised in this transaction by StoneForest M&A.

"Everything covered".

www.coveright.com

For additional information, please contact:

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