

Essen, July 19, 2010

Interprint Acquires 100% of Coveright Russia

Acquisition Allows Interprint to Offer Printing and Impregnation 'from a Single Source' in the Future

Arnsberg / Essen (Germany) // Samara (Russia). Interprint GmbH in Arnsberg has acquired the Russian subsidiary OOO Coveright RUS from the Coveright Surfaces Group and its joint-venture partner Jacobs Trading Ltd. A long-term know-how licence agreement ensures that Coveright RUS will continue to produce the entire existing product range. The high quality standard that is expected by the customers in Russia and the CIS countries is thus guaranteed.

Interprint's Managing Director Frank Schumacher welcomes the acquisition as an investment in the future that will pave the way for an important expansion of Interprint's service portfolio: "We are pleased that we can put the excellent business relations between the Samara and Egorievsk locations on a new basis."

David Miers, Chief Operating Officer of the Coveright Group regards the agreement as an excellent opportunity for further business development in Russia: "Interprint has been a strong partner of Coveright RUS for many years. The customers in the entire region will benefit from this fusion of competencies of both companies and our ability to offer them customised solutions."

The Coveright Group is a leading manufacturer of impregnated paper used as surface for furniture, flooring, buildings, derived timber products and motor vehicles. The company's headquarters are in Essen (Germany). Besides the Russian subsidiaries, the Group has further production facilities in Europe and America. The joint-venture partner Jacobs Trading Ltd. is a holding company engaged in various Russian business segments.

The Interprint Group is a subsidiary of Wrede Industrieholding in Arnsberg and is one of the internationally leading décor printers. Interprint's décors decorate the surfaces of numerous derived timber products that are further processed into furniture and laminate flooring or used in interior furnishing. Interprint's headquarters are in Arnsberg (Germany). Interprint has a worldwide market presence with further locations in Russia, Poland, Italy, Malaysia, China and the USA.

The transaction is subject to the approval of the Russian authorities, with final completion of the sale expected in September 2010.

Coveright Surfaces were advised in this transaction by Angermann M&A International, Avanko Capital and White & Case. Jacobs Trading was advised by Angermann M&A International, Avanko Capital and Castren & Snellman Attorneys Ltd; Interprint was advised by LSV Rechanwalts GmbH.

"Everything covered".

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