



January 21, 2008

Coveright announces temporary and partial “Methanol Surcharge”

Since September 2007, Methanol prices have increased over 160%. Methanol, the raw material used in the manufacture of Formaldehyde, has experienced this rapid increase for a number of reasons. Formaldehyde is used in all Coveright products and since September Coveright has absorbed the higher cost.

Against this background, Coveright has delayed passing on any Methanol related increase, but at this time has no choice but to implement a temporary and partial “Methanol” surcharge. The surcharge will be \$0.02/m² for all resin systems and will be applicable for all shipments starting from February 1, 2008 and will remain in effect under the following conditions:

<u>Published Methanol Price</u>	<u>Surcharge / sqm**</u>
\$2.51 - \$3.00 / gal	\$0.03
\$1.76 - \$2.50 / gal	\$0.02
\$1.01 - \$1.75 / gal	\$0.01
\$1.00 and below	\$0.00

**Surcharge will change on the 1st business day of the month following the published change in methanol pricing.

About Coveright

Coveright is the world’s leading manufacturer of surfacing materials for decorative, flooring and technical applications in the furniture, flooring, building, woodworking and automotive industries. The company has manufacturing sites in eight countries, and its products are sold in 45 countries worldwide. With an extensive range of high-quality products and customized solutions, broad production and distribution capabilities, and unrivalled customer support, Coveright has everything covered.

www.coveright.com

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